



**City Council Agenda Item  
Staff Report**

CITY OF SAN BRUNO

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**DATE:** March 8, 2022

**TO:** Honorable Mayor and Members of the City Council

**FROM:** Qianyu Sun, Finance Director

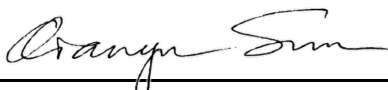
**PREPARED BY:** Esther Garibay-Fernandes, Financial Services Manager

**SUBJECT:** Monthly Investment Report – January 2021

The table below summarizes the investment portfolio's total book value by Investment type.

<b>Investment Type</b>	<b>Total Book Value</b>
TriCounties Bank	\$17,292,996
Local Agency Investment Fund	33,103,949
San Mateo County Pool	25,868,014
Government Agency Investments	62,703,122
Municipal Bonds	21,630,700
Certificate of Deposit	500,000
Money Market Investments	5,237
<b>Total Investments</b>	<b>\$161,104,019</b>

Respectfully submitted,

  
\_\_\_\_\_  
Finance Director

3/3/2022  
\_\_\_\_\_  
Date



**CITY OF SAN BRUNO**  
**Portfolio Summary**  
**January 31, 2022**

Investments	Coupon Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	% of Portfolio
<b>Short Term Investments</b>							
TriCounties Bank Cash Balance			17,292,996	17,292,996	0.00%	N/A	11%
<b>Pooled Investments</b>							
Local Agency Investment Fund			29,812,539	29,812,539	0.23%	NA	19%
Glenview Fire Local Agency Investment Fund			3,291,410	3,291,410	0.23%	NA	2%
<b>Total LAIF</b>			<b>33,103,949</b>	<b>33,103,949</b>			<b>21%</b>
<b>San Mateo County Pool</b>			<b>25,868,014</b>	<b>25,868,014</b>	0.79%		<b>16%</b>
<b>Money Market Investments</b>							
U.S. Government Money Market		31846V567	5,237	5,237	0.02%	NA	0%
<b>Total Money Market Investments</b>			<b>5,237</b>	<b>5,237</b>			
<b>Certificate of Deposit</b>							
Morgan Stanley Bank Brokered CD	1.95%	61690UPF1	250,000	255,293	1.84%	November 29, 2024	0.16%
Morgan Stanley Private Bank Brokered CD	1.90%	61760A3L1	250,000	254,945	1.80%	November 29, 2024	0.16%
<b>Total Certificate of Deposit</b>			<b>500,000</b>	<b>510,238</b>			<b>0%</b>
<b>Total Short Term Investments</b>			<b>76,770,196</b>	<b>76,780,433</b>			
<b>Municipal Bonds</b>							
San Francisco Ca City/County Pub Util	0.50%	79771FAW7	1,631,308	1,617,663	0.78%	November 1, 2023	1%
Riverside Community College Non-Callable GO	3.61%	76886PFF5	1,080,380	1,051,700	0.70%	August 1, 2024	1%
California St Federally Taxable Var	3.38%	13063DGB8	1,105,910	1,060,995	0.69%	April 1, 2025	1%
California St Federally Taxable Var	3.38%	13063DGB8	1,466,885	1,407,310	0.65%	April 1, 2025	1%
University Calif Revs Taxable Gen Bds	0.88%	91412HGE7	1,513,455	1,462,560	0.65%	May 15, 2025	1%
Los Angeles Calif Comm Coll Dist GOB Unlimited Tax	0.77%	54438CYK2	2,000,000	1,942,360	0.77%	August 1, 2025	1%
California St Univ Revenue	0.89%	13077DML3	1,459,170	1,459,815	1.64%	November 1, 2025	1%
California St Taxable Various GOB	2.65%	13063DMA3	1,068,690	1,038,390	1.07%	April 1, 2026	1%
Pasadena USD non-callable GOB	2.07%	702282QD9	1,043,920	1,012,350	1.09%	May 1, 2026	1%
Los Angeles Unified SD non-callable	1.46%	544547FC9	2,009,340	1,977,860	1.35%	July 1, 2026	1%
Southern California St Public Pwer Auth	1.26%	842475P82	1,555,751	1,558,884	1.77%	July 1, 2026	1%
San Jose CA Redev Agy Successor Agy Tax Allocation	3.18%	798170AJ5	1,405,984	1,382,613	1.51%	August 1, 2026	1%
Cupertino UHSD Taxable non-callable GOB	2.15%	231237P28	1,057,240	1,018,760	0.96%	August 1, 2026	1%
Santa Monica CCD taxable non-callable GOB	1.04%	802385RR7	755,235	727,995	0.90%	August 1, 2026	0%
Los Angeles Calif Comm Coll Dist GOB Unlimited Tax	1.17%	54438CYL0	998,010	974,990	1.22%	August 1, 2026	1%
California St Taxable BID non-callable	2.38%	13063DRD2	736,400	721,692	1.28%	October 1, 2026	0%
California St Taxable BID non-callable	2.38%	13063DRD2	743,022	728,182	1.37%	October 1, 2026	0%
<b>Total Municipal Bonds Investments</b>			<b>21,630,700</b>	<b>21,144,120</b>			<b>13%</b>



**CITY OF SAN BRUNO**  
**Portfolio Summary**  
**January 31, 2022**

Investments	Coupon Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	% of Portfolio
<b>US Treasuries &amp; Agencies</b>							
U.S. Treasury Notes (WIT)	0.50%	91282CDM0	999,398	988,240	0.53%	November 30, 2023	1%
U.S. Treasury Notes	0.25%	91282CBR1	1,963,906	1,959,140	1.10%	March 15, 2024	1%
U.S. Treasury Notes	2.25%	9128286R6	1,541,836	1,533,690	1.02%	April 30, 2024	1%
U.S. Treasury Notes	2.00%	912828XT2	1,542,656	1,525,605	0.82%	May 31, 2024	1%
U.S. Treasury Notes	1.75%	9128286Z8	1,536,680	1,516,935	0.77%	June 30, 2024	1%
U.S. Treasury Notes	0.38%	91282CCL3	1,981,406	1,956,320	0.73%	July 15, 2024	1%
U.S. Treasury Notes	1.25%	912828YE4	1,013,750	998,590	0.75%	August 31, 2024	1%
U.S. Treasury Notes	0.38%	91282CCX7	1,991,563	1,951,720	0.52%	September 15, 2024	1%
U.S. Treasury Notes	1.50%	912828YM6	3,611,016	3,514,770	0.54%	October 31, 2024	2%
U.S. Treasury Notes	2.25%	912828G38	2,115,000	2,049,460	0.53%	November 15, 2024	1%
U.S. Treasury Notes	1.75%	912828YY0	2,081,563	2,021,640	0.58%	December 31, 2024	1%
U.S. Treasury Notes	1.38%	912828Z52	2,055,313	1,998,900	0.60%	January 31, 2025	1%
U.S. Treasury Notes	1.13%	912828ZC7	2,036,016	1,983,200	0.63%	February 28, 2025	1%
U.S. Treasury Notes	0.50%	912828ZF0	1,989,219	1,943,520	0.64%	March 31, 2025	1%
U.S. Treasury Notes	0.25%	912828ZW3	1,963,750	1,919,540	0.71%	June 30, 2025	1%
U.S. Treasury Notes	0.25%	91282CAB7	1,305,746	1,270,092	0.60%	July 31, 2025	1%
U.S. Treasury Notes	0.25%	91282CAJ0	1,958,750	1,913,600	0.75%	August 31, 2025	1%
U.S. Treasury Notes	0.25%	91282CAM3	1,967,446	1,911,800	0.63%	September 30, 2025	1%
U.S. Treasury Notes	0.26%	91282CAT8	1,465,547	1,431,570	0.76%	October 31, 2025	1%
U.S. Treasury Notes	0.38%	91282CAZ4	1,962,891	1,914,620	0.78%	November 30, 2025	1%
U.S. Treasury Notes	0.38%	91282CBC4	1,971,878	1,912,740	0.69%	December 31, 2025	1%
U.S. Treasury Notes	0.38%	91282CBH3	970,234	954,730	1.10%	January 31, 2026	1%
U.S. Treasury Notes	1.57%	912828P46	2,075,391	2,006,400	0.84%	February 15, 2026	1%
U.S. Treasury Notes	0.51%	91282CBQ3	1,966,172	1,916,640	0.85%	February 28, 2026	1%
U.S. Treasury Notes	0.75%	91282CBT7	1,884,859	1,837,889	0.91%	March 31, 2026	1%
U.S. Treasury Notes	0.75%	91282CBW0	1,987,813	1,932,740	0.88%	April 30, 2026	1%
U.S. Treasury Notes	1.63%	912828R36	1,456,000	1,403,066	0.80%	May 15, 2026	1%
Federal Home Loan Bank	0.88%	3130AN4T4	1,148,747	1,115,949	0.90%	June 12, 2026	1%
U.S. Treasury Notes	0.63%	91282CCP4	992,773	958,160	0.77%	July 31, 2026	1%
U.S. Treasury Notes	0.75%	91282CCW9	1,997,813	1,925,540	0.77%	August 31, 2026	1%
U.S. Treasury Notes	1.63%	912828YG9	1,034,219	1,001,410	0.92%	September 30, 2026	1%
U.S. Treasury Notes (WIT)	0.88%	91282CCZ2	997,227	967,380	0.93%	September 30, 2026	1%
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	995,391	977,221	1.22%	October 31, 2026	1%
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	996,367	978,179	1.20%	October 31, 2026	1%
U.S. Treasury Notes (WIT)	1.25%	91282CDK4	1,501,684	1,475,280	1.23%	November 30, 2026	1%
U.S. Treasury Notes	1.25%	91282CDQ1	1,647,422	1,621,901	1.28%	December 31, 2026	1%
U.S. Treasury Notes	1.25%	912828Z78	1,995,685	1,989,540	1.55%	January 31, 2027	1%
<b>Total U.S. Treasuries &amp; Agencies</b>			<b>62,703,122</b>	<b>61,277,716</b>			<b>39%</b>
<b>TOTAL PORTFOLIO</b>			<b>161,104,019</b>	<b>159,202,270</b>	<b>0.641%</b>		<b>100%</b>
<b>TOTAL INVESTMENTS, EXCLUDING BANK BALANCE</b>			<b>143,811,022</b>	<b>141,909,274</b>	<b>0.718%</b>		

There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

Prepared By:

2/10/2022

Reviewed By:

3/3/2022



**CITY OF SAN BRUNO**  
**Portfolio Summary Metrics**  
**January 31, 2022**

**Monthly Portfolio Allocation by Investment Sector (\$Millions)**

	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct21	Nov-21	Dec-21	Jan-22
TriCounties Bank	\$7.2	\$7.5	\$8.3	\$4.0	\$8.7	\$15.5	\$15.9	\$15.5	\$17.8	\$22.3	\$16.4	\$14.5	\$22.9	\$7.8	\$10.3	\$17.1	\$12.8	\$14.9	\$16.6	\$16.4	\$21.5	\$16.5	\$17.4	\$17.3
Local Agency Investment Fund - Pooled	24.5	19.5	27.6	27.6	28.6	28.7	28.7	28.7	28.7	28.8	56.8	64.8	64.8	74.8	74.9	74.9	54.9	53.5	49.5	44.4	41.3	39.6	38.0	33.1
San Mateo County Pool	37.5	38.0	43.2	43.3	49.5	49.8	50.4	50.7	46.5	41.9	43.9	35.8	31.4	31.9	33.8	30.2	27.4	24.5	24.9	25.1	25.7	26.2	23.8	25.9
Government Agency Investments	29.0	25.0	23.0	21.0	13.0	11.0	11.0	7.0	2.0	2.0	1.0	0.0	0.0	9.4	9.3	12.2	35.9	37.0	38.0	44.0	44.0	52.5	57.2	62.7
Municipal Bond Investments	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1.1	1.1	2.6	4.6	6.1	7.9	8.9	11.1	14.8	17.2	21.6
US Treasury Bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Certificates of Deposit	2.5	1.5	1.5	1.0	0.8	0.8	0.8	0.8	0.8	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Money Market	<u>5.1</u>	<u>10.2</u>	<u>2.3</u>	<u>4.8</u>	<u>8.2</u>	<u>2.2</u>	<u>2.2</u>	<u>6.2</u>	<u>11.3</u>	<u>11.5</u>	<u>0.5</u>	<u>6.5</u>	<u>6.5</u>	<u>0.1</u>	<u>0.1</u>	<u>0.0</u>	<u>1.2</u>	<u>0.0</u>	<u>2.0</u>	<u>0.0</u>	<u>2.9</u>	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
<b>Total</b>	<b>\$105.8</b>	<b>\$101.7</b>	<b>\$105.9</b>	<b>\$101.7</b>	<b>\$108.7</b>	<b>\$108.0</b>	<b>\$108.9</b>	<b>\$108.9</b>	<b>\$107.1</b>	<b>\$107.0</b>	<b>\$119.1</b>	<b>\$122.1</b>	<b>\$126.1</b>	<b>\$125.6</b>	<b>\$130.0</b>	<b>\$137.5</b>	<b>\$137.3</b>	<b>\$136.5</b>	<b>\$139.4</b>	<b>\$139.3</b>	<b>\$147.0</b>	<b>\$150.1</b>	<b>\$154.1</b>	<b>\$161.1</b>
<b>Average Rate of Return</b>	<b>1.97%</b>	<b>1.87%</b>	<b>1.94%</b>	<b>1.85%</b>	<b>1.66%</b>	<b>1.60%</b>	<b>1.56%</b>	<b>1.48%</b>	<b>1.35%</b>	<b>1.09%</b>	<b>0.95%</b>	<b>0.57%</b>	<b>0.51%</b>	<b>0.55%</b>	<b>0.50%</b>	<b>0.44%</b>	<b>0.50%</b>	<b>0.49%</b>	<b>0.51%</b>	<b>0.51%</b>	<b>0.50%</b>	<b>0.57%</b>	<b>0.57%</b>	<b>0.64%</b>

